

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

ASSETS		Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		100		90.329.723.226	84.893.975.530
I. Cash and cash equivalents		110		24.784.252.471	33.763.127.790
1. Cash	111	V.1.1		8.784.252.471	17.763.127.790
2. Cash equivalents	112	V.1.2		16.000.000.000	16.000.000.000
II. Short-term financial investments		120		-	3.000.000.000
1. Short-term investments	121			-	3.000.000.000
2. Provision for devaluation of short-term security investments	129			-	-
III. Receivables		130		58.181.168.129	45.134.841.126
1. Trade accounts receivables	131	V.2.1		36.897.322.763	24.782.244.963
2. Advances to suppliers	132	V.2.2		14.117.190.857	12.435.313.879
3. Short-term internal receivables	133			-	-
4. Receivable in accordance with contracts in progress	134			-	-
5. Other receivables	138	V.2.3		7.461.154.608	8.211.782.383
6. Provision for short-term bad receivables	139			(294.500.099)	(294.500.099)
IV. Inventories		140		-	-
1. Inventories	141			-	-
2. Provision for devaluation of inventories	149			-	-
V. Other short-term assets		150		7.364.302.626	2.996.006.614
1. Short-term prepaid expenses	151			2.379.260.000	-
2. VAT deductible	152			-	-
3. Tax and accounts receivable from State budget	154			-	-
4. Other short-term assets	158	V.4.1		4.985.042.626	2.996.006.614
B. LONG-TERM ASSETS (200=210+220+240+250+260)		200		52.473.768.229	53.273.124.822
I. Long-term receivables		210		-	-
1. Long-term receivables from customers	211			-	-
2. Capital receivable from subsidiaries	212			-	-
3. Long-term inter-company receivables	213			-	-
4. Other long-term receivables	218			-	-
5. Provision for long-term bad receivable (*)	219			-	-
II. Fixed assets		220		16.841.294.890	17.475.054.217
1. Tangible fixed assets	221	V.5.1		16.841.294.890	17.475.054.217
- Historical cost	222			28.108.757.351	27.536.070.605
- Accumulated depreciation	223			(11.267.462.461)	(10.061.016.388)
2. Finance leases fixed assets	224			-	-
- Historical cost	225			-	-
- Accumulated depreciation	226			-	-
3. Intangible fixed assets	227			-	-
- Historical cost	228			-	-
- Accumulated depreciation	229			-	-
4. Construction in progress expenses	230			-	-
III. Property investment		240		-	-
- Historical cost	241			-	-
- Accumulated depreciation (*)	242			-	-
IV. Long-term financial investments		250		34.589.433.802	34.820.433.802
1. Investment in subsidiaries	251			-	-
2. Investment in joint-venture	252	V.6.1		33.008.283.802	33.008.283.802
3. Other long-term investments	258	V.6.2		1.581.150.000	1.812.150.000
4. Provision for devaluation of long-term finance investment	259			-	-
V. Other long-term assets		260		1.043.039.537	977.636.803
1. Long-term prepaid expenses	261			730.623.537	665.220.803
2. Deferred income tax assets	262			-	-
3. Others	268			312.416.000	312.416.000
TOTAL ASSETS (270=100+200)				142.803.491.455	138.167.100.352
CAPITAL SOURCE		Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300= 310+330)		300		21.059.643.277	18.986.062.786
I. Short-term liabilities		310		21.084.289.801	18.908.647.460
1. Short-term borrowing and debts	311			-	-
2. Trade accounts payable	312	V.7.1		9.739.294.675	8.325.855.942
3. Advances from customers	313	V.7.2		3.010.785.958	2.155.646.175
4. Taxes and liabilities to State budget	314			4.939.992.790	2.722.573.869
5. Payable to employees	315			42.366.721	3.300.966.821
6. Payable expenses	316			285.599.039	-

BALANCE SHEET

As at Jun. 30th 2010

Unit: VND

7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	309.945.695	2.403.604.653
10. Provision for short-term liabilities	320	2.756.304.923	-
II. Long-term liabilities	330	(24.646.524)	77.415.326
1. Long-term accounts payables-Trade	331		-
2. Long-term accounts payables-Affiliate	332		-
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	(24.646.524)	77.415.326
7. Provision for long-term liabilities	337		-
B. OWNER'S EQUITY (400= 410+430)	400	121.743.848.178	119.181.037.566
I. Capital sources and funds	410	121.743.848.178	117.573.899.243
1. Paid-in capital	411	90.000.000.000	81.900.000.000
2. Capital surplus	412	4.950.000.000	4.950.000.000
3. Other capital of owner	413	2.000.000.000	1.000.000.000
4. Treasury stock	414		
5. Assets revaluation difference	415		-
6. Foreign exchange difference	416		791.153.530
7. Investment and development fund	417		-
8. Financial reserve fund	418		-
9. Other fund belong to owner's equity	419		-
10. Retained profit	420	24.793.848.178	28.932.745.713
11. Capital for construction work	421		-
II. Budget sources	430	-	1.607.138.323
1. Bonus and welfare fund	431		1.607.138.323
2. Budgets	432		-
3. Budget for fixed asset	433		-
C. MINORITY INTEREST			
TOTAL RESOURCES (430= 300+400)	440	142.803.491.455	138.167.100.352

INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.1.1	87.384.650.569	58.164.874.109	152.239.362.888	97.062.900.113
2. Deductions	02		-	-	-	-
3. Net sales and services (10 = 01 - 02)	10		87.384.650.569	58.164.874.109	152.239.362.888	97.062.900.113
4. Cost of goods sold	11	VI.2.	79.322.043.829	53.471.747.159	140.259.394.158	87.740.083.036
5. Gross profit (20 = 10 - 11)	20		8.062.606.740	4.693.126.950	11.979.968.730	9.322.817.077
6. Financial income	21	VI.3.	5.113.155.857	8.742.703.385	10.324.600.988	9.900.602.896
7. Financial expenses	22		2.590.463.268	1.775.343.169	4.688.059.766	2.605.164.901
<i>Include: Interest expense</i>	23					
8. Selling expenses	24					
9. General & administrative expenses	25		1.854.984.297	1.464.754.241	3.677.914.236	3.363.486.514
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	30		8.730.315.032	10.195.732.925	13.938.595.716	13.254.768.558
11. Other income	31			1.227.273		2.318.182
12. Other expenses	32					
13. Other profit (40 = 31 - 32)	40		-	1.227.273	-	2.318.182
14. Profit before tax (50 = 30 + 40)	50		8.730.315.032	10.196.960.198	13.938.595.716	13.257.086.740
15. Current corporate income tax expenses	51		793.369.252	698.015.427	1.390.470.251	1.053.678.576
16. Profit after tax (60 = 50 - 51 - 52)	60		7.936.945.780	9.498.944.771	12.548.125.465	12.203.408.164

CASH FLOW STATEMENTQuarter 2 / 2010
(Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		13.938.595.716	3.060.126.542
2. Adjustment in accounts				
Fixed assets depreciation	02		1.206.446.073	523.345.257
Provisions	03		-	-
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investments	05		(4.983.383.542)	(314.926.222)
Interest expenses	06		-	-
3. Operating profit before the changes of current capital	08		10.161.658.247	3.268.545.577
Changes in accounts receivable	09		(15.035.363.015)	(1.508.234.724)
Changes in inventories	10		-	(6.500.000)
Changes in trade payables	11		(324.711.362)	(2.862.548.769)
Changes in prepaid expenses	12		(2.444.662.734)	4.232.299
Paid interest	13		-	-
Paid corporate income tax	14		(1.390.470.251)	(1.286.864.659)
Other receivables	15		-	-
Other payables	16		(1.200.000)	(752.586.424)
Net cash provided by (used in) operating activities	20		(9.034.749.115)	(3.143.956.700)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(572.686.746)	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		3.231.000.000	-
7. Cash received from interest, dividend and distributed profit	27		4.983.383.542	314.926.222
Net cash used in investing activities	30		7.641.696.796	314.926.222
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		9.100.000.000	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		-	-
4. Cash paid to principal debt	34		-	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(16.685.823.000)	-
Net cash (used in) provided by financing activities	40		(7.585.823.000)	-
Net cash during the period	50		(8.978.875.319)	(2.829.030.478)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		33.763.127.790	31.025.785.548
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		24.784.252.471	28.196.755.070